B. Riley Farber Has Been Acquired by Toronto-Based TorQuest Partners

We Are Also Rebranding as GlassRatner and Positioned to Build & Grow an Independent Advisory Business in Canada

Dear clients and stakeholders,

We are excited to share an important milestone in our firm's evolution—one that strengthens our position in the marketplace and increases our ability to serve you, and your clients, with the exceptional service and authenticity you've come to expect from us.

Our journey with Ian Ratner and the GlassRatner team spans nearly two decades, built on a foundation of trust and shared values. This long-standing relationship led to our corporate services division being acquired by B. Riley Financial in 2023, to become B. Riley Farber.

From the outset, our goal was to align our Canadian business with the GlassRatner US team—recognizing the powerful synergies between our respective firms and the tremendous value this alignment would bring to our clients.

Today, we are proud to announce that this strategic vision has been fully realized. Our teams are fully integrated, and we proudly offer clients exceptional professional expertise across North America.

TorQuest Acquires GlassRatner & B. Riley Farber

On June 27, GlassRatner and B. Riley Farber were acquired by TorQuest Partners—a leading Private Equity firm, based in Toronto. This deal includes our entire Canadian team and operations, ensuring seamless continuity and strengthening our collective capabilities in the Canadian and US markets.

As part of this evolution, we will also be transitioning from the B. Riley Farber name and rebranding as GlassRatner across Canada. While we honour the legacy of the past, we are proud and excited to lead the Canadian operations of GlassRatner.

GlassRatner at a Glance

The consolidated GlassRatner team is stronger than ever and strategically positioned to serve clients with sophisticated solutions in a transparent, independent and collegial manner, putting client success first.

With approximately 200 team members across the US, Canada, and Mexico, we provide a continuum of high-value financial advisory services to lenders, private equity investors, regulators, our trusted legal and other referral sources, and companies of all types across a broad range of industries.

Our advisory services offer a unique and focused mix of complementary professional services including restructuring, forensic accounting & litigation support, risk & resilience consulting, due diligence & transaction support, and executive search & interim management.

We also bring deep industry expertise through our dedicated real estate and engineering & construction consulting practices, ensuring specialized knowledge where it really matters.

Positioned For Success

We are positioned to build and grow our independent advisory business in Canada under the GlassRatner brand —with operational flexibility and funding to pursue our ambitious goals and growth plans.

GlassRatner’s unrivaled cross-border capabilities across North American and globally, through

our partnerships in BTG Global Advisory and IIC Partners, will unlock possibilities for our clients, providing seamless service regardless of geographic boundaries.

Still *Authentically Different*

The DNA of our business—our people, culture, and commitment to collaboration—remain unchanged. The only change is our new ownership structure, which positions us for exceptional growth and brings us back under Canadian ownership.

This transition represents more than a change in ownership; it represents our evolution into a stronger and more focused organization. We remain dedicated to delivering the collaborative solutions that have defined our relationship with you.

Thank you for your continued trust and partnership as we embark on this exciting new chapter.

Sincerely,

Gary Lifman, Senior Managing Director
GlassRatner

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