

GlassRatner Advises the Augustinian Fathers of Ontario Inc. (“AFOI”) in Obtaining \$55M in Financing for Construction of a Long-Term Care Home



St. Rita at Marylake
Long-Term Care Home

\$55,000,000

Construction Financing

B | RILEY FARBER

**AUG
2024**

GlassRatner advises AFOI in Obtaining \$55M in financing for the construction of St. Rita at Marylake Long-Term Care Home.

GlassRatner Advisory Inc. is pleased to have acted as the exclusive financial advisor for the

arrangement of \$55M in financing for the construction of St. Rita at Marylake Long-Term Care Home in King City, Ontario from a Schedule A Bank.

The Augustinian Fathers Ontario Inc. are long term residents of the King Township community and have owned and operated their 600 acres of land for 60+ years. AFOI are dedicated to serving their community and are providing the land required for the St Rita at Marylake Long Term Care Home.

St. Rita at Marylake Long Term Care Home is a much-needed addition to the community and is designed to meet the growing demand for high-quality long-term care services in the province. The project is supported by the Ministry of Long-Term Care and will be operated by an established leader in the Long-Term Care and Senior Homes Industry.

Deal Team:



Glenn Bowman
Senior Managing Director
gbowman@glassratner.com
T: 647.283.1355



Barbara Cowper
Managing Director
bcowper@glassratner.com
T: 416.845.3108



Mark Yang
Manager
myang@glassratner.com
T: 437.294.4640



Majed Abo Albahrin
Senior Associate
malbahrin@glassratner.com
T: 514.549.8921