



Retail Greenhouse & Garden Centre

\$7,100,000

Debt Financing

SEPT 2021

GlassRatner is pleased to have acted as the exclusive financial advisor in securing \$7.1 million in long-term debt and working capital facilities for a retail greenhouse and garden centre business.

After running a successful business for over 50 years, ("the Company") decided to make the leap into commercial real estate. They started small, by looking at their surrounding unused real estate, and by 2011 they were ready to begin construction of a large retail centre.

Not sure where to turn next, the owner of the Company contacted GlassRatner who not only secured \$7.1 million in long-term debt but also working capital facilities to allow the retail operations to flourish, which consolidated the Company's



debt—taking it from seven lenders to two.

For more information on this deal, read the related case study: Want to free up cash flow? Start with your debt.

Deal Team:



Barbara Cowper
Managing Director
bcowper@glassratner.com
T: 416.845.3108



Glenn BowmanSenior Managing Director
gbowman@glassratner.com **T:** 647.283.1355