



GlassRatner Advises Company in Obtaining \$1.6M in Senior Debt Financing

GlassRatner is pleased to have acted as the exclusive financial advisor to obtain senior debt financing of \$1.6 million for a construction materials supply company.

Construction Materials
Supply Company

\$1,600,000

Senior Debt Financing

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**MAY
2020**

Background

In business for 10 years, the construction materials supply company is a well-respected and critical supplier to many infrastructure and commercial projects in the area east of Toronto. They own their facilities and delivery vehicles to ensure on-time servicing for their customers so that construction projects are never held up. Their investment in these real estate and tangible assets tied up critical working capital that is now accessible with the new senior financing facility.

Solution

The client needed a lender who recognized the seasonality of the construction industry and the longer collection periods associated with the client's construction customers. GlassRatner Corporate Finance Inc. acted as exclusive financial advisor for the client to source a new financing relationship with a supportive near-bank lender.

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