



A vertically integrated Hydrovac Excavation Company, and its landfill site, was acquired in a combined sale of the shares and assets to an undisclosed strategic buyer



B. Riley Farber acted as the exclusive financial advisor to the seller

**B | RILEY FARBER**

**JUN 2024**

GlassRatner advises the owners of a vertically integrated Hydrovac Excavation Company and landfill site with the combined sale of the business and its site to an undisclosed buyer.

GlassRatner Advisory Inc. acted as the exclusive financial advisor to the vendor for this

transaction. GlassRatner Corporate Finance provides investment banking and financial advisory services in the areas of mergers & acquisitions, divestitures, debt & equity financing, business valuations, and fairness opinions.

The Company provides hydro excavation services to construction, utilities, oil and gas, and infrastructure projects utilizing their state-of-the-art hydro excavation trucks.

The Company has significant long-term relationships with some of Canada's largest construction and underground utility contractors. The Company owned landfill site is used by the Company and external customers to dump their loads post-excavation.

The Purchasing Company is a well respected vertically integrated company in the construction services industry. This acquisition provides another strategic service to add value for their customers.

**Deal Team:**



**Glenn Bowman**  
Senior Managing Director  
[gbowman@glassratner.com](mailto:gbowman@glassratner.com)  
**T:** 647.283.1355



**Barbara Cowper**  
Managing Director  
[bcowper@glassratner.com](mailto:bcowper@glassratner.com)  
**T:** 416.845.3108



**Majed Abo Albahrin**  
Senior Associate  
[malbahrin@glassratner.com](mailto:malbahrin@glassratner.com)  
**T:** 514.549.8921