

# North American Rail Solutions, Through its Subsidiary Universal Rail Systems, Has Acquired Condor Signal & Communications

North American Rail Solutions through its subsidiary Universal Rail Systems, has acquired Condor Signal & Communications Inc. The acquisition brings strategic capabilities to URS that further expands its signals and communications capabilities in Canada and into the United States.



B. Riley Farber acted as the exclusive financial advisor for Condor Signal & Communications

**B | RILEY FARBER**

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GlassRatner advises the owners of Condor Signal & Communications with the sale of the business to Universal Rail Systems.

GlassRatner Advisory Inc. acted as exclusive financial advisor for the vendors regarding the

acquisition of Condor Signal & Communications Inc. by Universal Rail Solutions.

Condor, a well-respected provider of rail signals & communications services across North America, will operate as part of the Universal Rail signals group and maintain its offices in Oakville, Ontario. In addition, Condor will continue to provide high quality manufactured products such as rail switch heaters, bungalows, and racking systems under the Condor™ tradename.

North American Rail Solutions, through its subsidiary Universal Rail Systems, is one of the largest providers of signals & communications services to the rail industry in Canada. This acquisition further expands its signals & communications capabilities in Canada and into the United States.

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