



Derek Church

CPA, CA, CIRP, LIT

Managing Director | Restructuring

Derek Church is a Managing Director with the Restructuring practice of GlassRatner. His practice focuses on corporate restructuring and financial advisory services.

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Profile overview

Derek has experience advising corporate clients and their stakeholders in both informal and formal restructurings. His most recent experience consists of a director role, internal to a lending institution, assisting the organization in restructuring their complex distressed accounts in Western Canada.

Derek has advised on and executed in the following situations:

- senior secured facility restructuring and workouts
- syndicated credit facility restructuring and workouts
- distressed lending and refinancing
- distressed going concern sale
- informal restructuring and turnaround advisory
- lender advisory
- *Companies Credit Arrangement Act (CCAA) proceedings*
- Division 1 Proposals under the *Bankruptcy and Insolvency Act (BIA)*
- court-appointed and private-appointment receiverships
- corporate bankruptcies

His experience is across a wide range of industries. With a focus on Alberta and Western Canada, his deepest expertise is in the energy & resources sector—specifically oil and gas. Other industry experience includes, real estate

(commercial, industrial, multi-family and hospitality), mining and resource extraction, logistics and transportation, manufacturing and automotive.

Select client experience

- structured and provided equipment financing to facilitate restructuring the capital structure of a distressed oilfield service firm whose existing lender wanted to exit
- acted for a lender on numerous workouts of large syndicated credit facilities advanced to oil and gas producers, and oilfield service firms
- advised lender in exit of a syndicated credit facility advanced to an oil and gas producer that later went insolvent and ceased operations, preventing any loss of principal
- lender on workout of a senior secured facility to an oil and gas drilling contractor
- lender in CCAA proceedings that progressed to a Receivership of junior oil and gas producer
- court-appointed receivership of residential condo development

Of interest...

- previously an officer in the Canadian Armed Forces Reserves
- representing GlassRatner out West, in Calgary, he's no stranger to the outdoors. He actively enjoys fishing, hunting and hiking through the Alberta terrain. Learn more about Derek in his *Faces of Farber* [profile](#)

Areas of expertise

- Restructuring
- Turnaround

Insights

Articles

- [Capital Reserves: How to Win with Your Balance Sheet](#)
- [Restructuring Strategies for Oilfield Service Companies](#)
- [How to Regain the Initiative Amidst Uncertainty](#)

Education & qualifications

- Chartered Professional Accountant (CPA), Chartered Professional Accountants Alberta (2015)
- Licensed Insolvency Trustee (LIT)
- Chartered Insolvency and Restructuring Professional, Canada (CIRP) (2014)
- Chartered Accountant (CA), Institute of Chartered Accountants of Alberta (2009)
- Bachelor of Business Administration, Trinity Western University (2005)