



Ryan Adlington

CPA, CA, CIRP, LIT

**Senior Managing Director |
Restructuring**

Ryan Adlington is a Senior Managing Director at GlassRatner and leads the firm's Western Canada Restructuring practice. He focuses on restructuring, financial advisory, and interim management roles, for both performing and underperforming companies.

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Profile overview

He also specializes in operational review & performance improvement, strategic & business planning, financial due diligence, financial modeling, and insolvency situations & liquidations.

Ryan has significant cross-border experience (US/Canada) having practiced in the United States from 2008-2012. He has assisted clients across a wide range of industries, including:

- Mining
- Manufacturing & Distribution
- Transportation
- Automotive,
- Agriculture
- Aviation
- Consumer Products
- Entertainment
- Hospitality
- Financial services,
- Oilfield services,
- Oil & Gas Exploration and Production

- Retail

Select client experience

- One of two lead partners as financial advisor to Canada Enterprise Emergency Funding Corporation, a subsidiary of CDEV, to provide loan monitoring and restructuring/strategic advice in respect of a \$7 billion portfolio of emergency loans in the aftermath of the Covid-19 pandemic.
- Financial advisor and court-appointed monitor (lead partner) for Tehama Inc. (a technology start-up company) which resulted in a successful sale/restructuring of the company.
- Financial advisor (lead partner) to the lending syndicate of a publicly traded upstream energy producer focused in Western Canada (~10,000 bbl/day), which over a two-year period (various detailed reports, monitoring, and negotiations) resulted in the lending syndicate exiting with a full recovery
- Financial advisor to a cross border indigenous owned aviation company, including review of strategic alternatives, board of directors' advice and negotiations with various stakeholders.
- Financial advisor to a leading pulp and paper company with facilities in Canada and the USA, including development of financial models, review of cash flow and development of strategic alternatives.
- Court appointed receiver of Ivanhoe Energy Inc., including the development and execution of a sales and liquidation strategy.
- Court appointed CCAA monitor of Great Basin Gold Ltd. a gold exploration and development company with properties in Canada, the United States and South Africa.
- Financial advisor of a publicly listed global gold exploration and production company with properties in Africa.
- Court appointed receiver of Seafield Resources, a developmental gold exploration company with properties Colombia.
- Court appointed Liquidator of the Toronto Branch of Maple Bank GmbH, which included the winding-down and liquidation of approximately \$5.5 billion in assets.
- Financial advisor/interim management for a leading helicopter aviation and service company, including review of cash flows and potential restructuring scenarios.
- Financial advisor to the Crown Investment Corporation of Saskatchewan as it related to the restructuring and wind-down of one of its entities, Saskatchewan Transportation Company.

Areas of expertise

- Business Modelling & Analytics
- Restructuring
- Stressed & Distressed Transactions and Advisory
- Turnaround

Education & qualifications

- Chartered Insolvency and Restructuring Professional (CIRP), Canada (2007)
- Licensed Insolvency Trustee (LIT)
- Chartered Professional Accountant (CPA), Institute of Chartered Accountants of Ontario (2003)
- Business Administration (Honours), Ivey Business School at Western University (2000)