



Court File No. CL-25-00753563-0000

**ONTARIO  
SUPERIOR COURT OF JUSTICE  
COMMERCIAL LIST**

THE HONOURABLE

)

THURSDAY, THE 13TH

)

MR. JUSTICE CAVANAGH

)

DAY OF NOVEMBER, 2025

B E T W E E N:

*(Court Seal)*

**IN THE MATTER OF B. RILEY FARBER INC. AND THE PROPOSED  
NAME CHANGE TO GLASSRATNER RESTRUCTURING INC.**

Applicant

- and -

**SUPERINTENDENT OF BANKRUPTCY**

Respondent

Application Under Rule 14.05(3)(h) of the Rules of Civil Procedure

**SUBSTITUTION ORDER**

**THIS APPLICATION** made by B. Riley Farber Inc. ("**Farber**") was heard this day by videoconference.

**ON READING** the Application Record of Farber, including the Affidavit of Allan Nackan, affirmed October 24, 2025, together with the exhibits and schedules attached thereto (the "**Affidavit**"), and on hearing the submissions of counsel for Farber and on being advised that the Superintendent of Bankruptcy consents to the form of the draft Order requested herein:

**SERVICE**

1. **THIS COURT ORDERS** that the time for service of the Notice of Application and the Application Record herein is hereby abridged and validated so that this application is properly returnable today and hereby dispenses with further service thereof.

## **BIA ESTATES**

2. **THIS COURT ORDERS** that the effective date of this Order (the “**Effective Date**”) shall be the date that a certificate is filed with the Court substantially in accordance with Schedule “A” hereto.
3. **THIS COURT ORDERS** that, as of the Effective Date, the name “GlassRatner Restructuring Inc.” be and here is substituted in place of “B. Riley Farber Inc.” as Trustee in Bankruptcy or Proposal Trustee (the “**Trustee**”) of the estate files listed on **Schedule “B”** hereto (the “**BIA Estates**”).

## **RECEIVERSHIP PROCEEDINGS**

4. **THIS COURT ORDERS** that, as of the Effective Date, the name “GlassRatner Restructuring Inc.” shall be substituted in place of “B. Riley Farber Inc.”, including in its roles as the Receiver, Receiver and Manager, or Interim Receiver (collectively, “**Receiver**”), in respect of the mandates listed in **Schedule “C”** hereto (the “**Receivership Proceedings**”).

## **CCAA PROCEEDINGS**

5. **THIS COURT ORDERS** that, as of the Effective Date, the name “GlassRatner Restructuring Inc.” shall be substituted in place of “B. Riley Farber Inc.”, in its roles as the Monitor and Information Officer in respect of the mandates listed in **Schedule “D”** hereto (the “**CCAA Proceedings**”).

## **OTHER ONTARIO COURT PROCEEDINGS**

6. **THIS COURT ORDERS** that, as of the Effective Date, the name “GlassRatner Restructuring Inc.” shall be substituted in place of “B. Riley Farber Inc.”, including in its roles as Liquidator, Interim Receiver, Monitor, Estate Trustee, Estate Trustee During Litigation, and Investigative Receiver, in respect of the mandates listed in **Schedule “E”** hereto (the “**Other Ontario Court Proceedings**”). Collectively, the BIA Estates, the Receivership Proceedings, the CCAA Proceedings and the Other Ontario Court Proceedings are referred to herein as the “**Transferred Mandates**”.

## ACCOUNTS

7. **THIS COURT ORDERS AND DIRECTS** that GlassRatner Restructuring Inc. (“**GlassRatner**”) shall be authorized to endorse for deposit, transfer, sign, accept or otherwise deal with all cheques, bank drafts, money orders, cash or other remittances received in relation to any of the Transferred Mandates where such cheques, bank drafts, money orders, cash or other remittances are made payable or delivered to Farber, in relation to the same, and any bank, financial institution or other deposit-taking institution shall be authorized to rely on this Substitution Order for all purposes of this paragraph.

## GENERAL

8. **THIS COURT ORDERS** that to the extent necessary in connection with the administration of any mandates where Farber has been discharged and, therefore, does not appear on the Schedules to this Order and, if necessary to effectuate such administration, the Superintendent in Bankruptcy is authorized to change the name of the Trustee, Receiver, Monitor, Information Officer or Liquidator, as applicable, from Farber to GlassRatner.
9. **THIS COURT ORDERS** that any consent given to Canada Revenue Agency in the Transferred Mandates authorizing Farber as agent shall be deemed to be authorization to GlassRatner as the Trustee, Proposal Trustee, Receiver, Interim Receiver, Monitor, Estate Trustee, Estate Trustee During Litigation, and Investigative Receiver.
10. **THIS COURT ORDERS** that any required notification of the substitution of the name GlassRatner in respect of the Transferred Mandates pursuant to this Substitution Order, including without limitation statutory notices to proven creditors within the BIA Estates, the applicable bankrupts or debtors within the BIA Estates, the Court, the Office of the Superintendent of Bankruptcy and any other person, be and is hereby waived.
11. **THIS COURT ORDERS** that the requirement for a separate Notice of Motion and supporting Affidavit to be filed in the Court file of each of the Transferred Mandates be and is hereby waived.

12. **THIS COURT ORDERS** that the requirement for service or notification of this application, including on any interested party in the Transferred Mandates, including, without limitation, proven creditors within the BIA Estates, the applicable bankrupts or debtors within the BIA Estates, and any other person, be and is hereby waived.
13. **THIS COURT ORDERS** that GlassRatner is directed to, at the next available or appropriate time from and after the Effective Time: (a) file, or cause to be filed, a copy of this Order with the applicable courts overseeing the Transferred Mandates; (b) provide or otherwise make available a copy of this Order to stakeholders of the Transferred Mandates; and (c) post a copy of this Order on GlassRatner's website at <https://brileyfarber.com/engagements/>.
14. **THIS COURT ORDERS** that GlassRatner shall, as soon as practicable following the Effective Time, provide notice of the transfer of the Transferred Mandates to stakeholders of the Transferred Mandates by publishing a general notice in *The Globe and Mail*.
15. **THIS COURT ORDERS** that, without limiting the terms of this Order, this Order shall be effective in all judicial districts in Ontario which govern any of the Transferred Mandates.
16. **THIS COURT HEREBY REQUESTS** the aid and recognition of any court, tribunal, regulatory or administrative body having jurisdiction in Canada or in the United States, to give effect to this Order and to assist GlassRatner in carrying out the terms of this Order. All courts, tribunals, regulatory and administrative bodies are hereby respectfully requested to make such orders and to provide such assistance to GlassRatner as may be necessary or desirable to give effect to this Order, or to assist GlassRatner and its respective agents in carrying out the terms of this Order.



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**SCHEDULE “A”**

**CERTIFICATE**

Court File No. CL-25-00753563-0000

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**SUPERIOR COURT OF JUSTICE**  
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Applicant

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**SUPERINTENDENT OF BANKRUPTCY**

Respondent

Application Under Rule 14.05(3)(h) of the Rules of Civil Procedure

I, \_\_\_\_\_, a director of GlassRatner Restructuring Inc., hereby confirms that:

1. Articles of amendment to change the name of the Applicant from B. Riley Farber Inc. to GlassRatner Restructuring Inc. have been filed with the Ontario Ministry of Public Service and Business Delivery (the “**Ministry**”).
2. Attached as Exhibit “A” is the Certificate of Articles of Amendment to confirm that the name change from B. Riley Farber Inc. to GlassRatner Restructuring Inc. has been recorded with the Ministry.

3. According to the November 13, 2025 Order of the Honourable Justice Cavanagh, the Effective Time occurs upon the filing of this Certificate today.

DATED at Toronto this \_\_\_\_\_ day of November, 2025.

GLASSRATNER RESTRUCTURING INC.

By: \_\_\_\_\_  
Name:  
Title: Director

# **SCHEDULE B** **BIA ESTATES**

## **ONTARIO**

Estate Id	Province	Estate Name	Estate Type
31-2847797	ON	10396192 Canada Ltd.	BIA Estate
31-2857235	ON	11437658 Canada Ltd.	BIA Estate
31-2894051	ON	11676121 Canada Inc.	BIA Estate
31-3084486	ON	1501209 B.C. Ltd.	BIA Estate
31-3125229	ON	1510610 Ontario Inc.	BIA Estate
31-3276526	ON	1522480 Ontario Inc.	BIA Estate
31-3034217	ON	1532463 Ontario Limited	BIA Estate
31-3117120	ON	1579766 Ontario Inc.	BIA Estate
31-3062549	ON	1593353 Ontario Inc.	BIA Estate
31-3132866	ON	1662859 Ontario Inc.	BIA Estate
32-2822488	ON	1683175 Ontario Limited	BIA Estate
32-2354821	ON	1683175 Ontario Limited	BIA Estate
31-3126794	ON	1793589 Ontario Inc.	BIA Estate
31-3049776	ON	1799130 Ontario Inc.	BIA Estate
31-459174	ON	1884808 Ontario Inc.	BIA Estate
31-2724199	ON	1906849 Ontario Limited	BIA Estate
31-2724199	ON	1908736 Ontario Limited	BIA Estate
31-3193642	ON	1973862 Ontario Inc.	BIA Estate
31-2663467	ON	1985877 Ontario Inc.	BIA Estate
31-1191425	ON	2052940 Ontario Inc.	BIA Estate
31-2937023	ON	2138511 Ontario Ltd.	BIA Estate
31-1835271	ON	2171350 Ontario Inc.	BIA Estate
31-3215061	ON	2213568 Ontario Inc.	BIA Estate
32-2856461	ON	2294185 Ontario Inc.	BIA Estate
31-2767912	ON	2397043 Ontario Inc.	BIA Estate
31-2767912	ON	2416423 Ontario Inc.	BIA Estate
31-3199694	ON	2504030 Ontario Inc.	BIA Estate
31-3199694	ON	256 Victoria Street West ULC	BIA Estate
31-3062550	ON	2570272 Ontario Inc.	BIA Estate
31-3062550	ON	2606804 Ontario Inc.	BIA Estate
31-2929252	ON	2614435 Ontario Limited	BIA Estate
32-3025870	ON	2691681 Ontario Inc.	BIA Estate
32-3025870	ON	2719584 Ontario Inc.	BIA Estate
31-3054237	ON	2823252 Ontario Inc.	BIA Estate
31-3276535	ON	46 EP Lee Drive Inc.	BIA Estate
31-3220756	ON	5035200 Ontario Limited	BIA Estate
31-3276538	ON	50 EP Lee Drive Inc.	BIA Estate
31-3278553	ON	77 Commerce Road Inc.	BIA Estate
32-3057255	ON	7932936 Canada Corporation	BIA Estate
31-3085121	ON	8441308 Canada Inc.	BIA Estate
31-3085121	ON	9184627 Canada Ltd.	BIA Estate

31-1108810	ON	AD EXPRESS CANADA INC.	BIA Estate
31-3058963	ON	Anewtex Inc.	BIA Estate
31-3070111	ON	Angra Services Inc.	BIA Estate
31-3199702	ON	Antamex Industries ULC	BIA Estate
31-2059292	ON	BIOSENTA INC.	BIA Estate
31-3155382	ON	Blue Mountain Shades & Shutters Inc.	BIA Estate
31-3038178	ON	Bonnie, David & Annie Investments Corporation	BIA Estate
32-3187980	ON	Canada Friends Technology Ltd.	BIA Estate
32-3029719	ON	Centre for Health & Safety Innovation	BIA Estate
31-2694556	ON	CHO, CHARLES THOMAS	BIA Estate
31-2971927	ON	Clover Inc.	BIA Estate
31-3154410	ON	Collonil North America Inc.	BIA Estate
35-2466619	ON	Donaldson & James Ltd.	BIA Estate
31-2937063	ON	DTA Accountants & Business Advisors Ltd.	BIA Estate
31-2937058	ON	DTA & Associates Accounting Taxation Inc.	BIA Estate
35-3226876	ON	Dynac Inc.	BIA Estate
35-2466619	ON	Donaldson & James Ltd.	BIA Estate
33-3269670	ON	Empowered Networks Inc.	BIA Estate
31-2866218	ON	EK Marble and Granite Corp.	BIA Estate
31-3189786	ON	Evans Cold Storage Solutions Inc.	BIA Estate
35-3132216	ON	Fancytour Canada Inc.	BIA Estate
32-1970339	ON	Ferro, Lucio Anthony	BIA Estate
31-2926549	ON	FlexITy Solutions Inc.	BIA Estate
32-1850960	ON	George Media Inc.	BIA Estate
32-159382	ON	Grillone, Sergio	BIA Estate
31-3054351	ON	Hempsana Inc.	BIA Estate
32-3029004	ON	H. H. Stone Inc.	BIA Estate
31-3064424	ON	High Park Farms Ltd.	BIA Estate
31-2253952	ON	Inter-City Mechanical Services Ltd.	BIA Estate
31-3204468	ON	Jellyfish Pictures Inc.	BIA Estate
35-2807991	ON	Legendary Security Inc.	BIA Estate
35-3255669	ON	Lighthouse Labs Inc.	BIA Estate
33-2933438	ON	Local Leaf Farms (Kingston) Inc.	BIA Estate
31-3032461	ON	Louis XIV Cake Boutique Inc.	BIA Estate
31-3256445	ON	Lucid Electric Limited	BIA Estate
31-456194	ON	MANOR, BOAZ	BIA Estate
31-3248411	ON	Maplequest Uptown Developments Inc.	BIA Estate
32-159301	ON	MedCap Real Estate Holdings Inc.	BIA Estate
32-3082293	ON	Mintiu Chinese Noodle Restaurant Inc.	BIA Estate
31-1162377	ON	MONTOR BUSINESS CORPORATION	BIA Estate
31-3183910	ON	Munro Luxury Pools and Spas Inc.	BIA Estate
31-3276541	ON	Muskokaniss Inc.	BIA Estate
31-3089962	ON	Neon Hotpot Inc.	BIA Estate
32-2897754	ON	Niagara Furniture Bank	BIA Estate



31-3012807	ON	Nord Bistro Inc.	BIA Estate
32-3266308	ON	Novalex Inc.	BIA Estate
31-3280838	ON	NuBinary Inc.	BIA Estate
31-3071665	ON	Pasture Butchery Inc.	BIA Estate
31-1191414	ON	PHARMENG INTERNATIONAL INC.	BIA Estate
31-1191419	ON	PHARMENG TECHNOLOGY INC.	BIA Estate
32-2908684	ON	Plan Automation LP Inc.	BIA Estate
31-2980612	ON	Psonic Inc.	BIA Estate
31-2901579	ON	S L Dried Seafood Co. Ltd.	BIA Estate
31-3157729	ON	Slang Worldwide Inc.	BIA Estate
33-3138804	ON	Solantro Semiconductor Corp.	BIA Estate
31-2403066	ON	SPECIALTY CHEMICAL INDUSTRIES INC.	BIA Estate
31-3112021	ON	Staffy Canada Inc.	BIA Estate
31-3140018	ON	StateHouse Holdings Inc.	BIA Estate
31-3135380	ON	Steer EV Canada Inc.	BIA Estate
31-2933296	ON	Tanta Pharmaceuticals Inc.	BIA Estate
35-2466620	ON	THE AGENCY EMPLOYMENT SERVICES LTD.	BIA Estate
31-2768800	ON	Top 2 Entertainment Inc.	BIA Estate
31-3032397	ON	UpSnap Inc.	BIA Estate
35-3255671	ON	Uvaro Inc.	BIA Estate
31-3238170	ON	V. Fraas Manufacturing Inc.	BIA Estate
31-2818736	ON	Victory Nickel Inc.	BIA Estate
31-454035	ON	WARKWORTH CO-OPERATIVE SERVICES	BIA Estate
31-457583	ON	WF CANADA LTD	BIA Estate
31-3231633	ON	Workhaus Co-Working Inc.	BIA Estate
32-3194502	ON	World Wide Carriers Ltd.	BIA Estate
31-2654342	ON	YAN CHEUNG FASHIONS LIMITED	BIA Estate
32-3032394	ON	York-Durham Heritage Railway Association	BIA Estate
BK-25-00208753-OT31	ON	John Aquino	BIA Estate

# SCHEDULE C RECEIVERSHIP PROCEEDINGS

## ONTARIO

Estate Id	Province	Estate Name	Estate Type
31-460118	ON	1522480 Ontario Inc. dba Experience Nissan	Receivership
31-459962	ON	1937777 Ontario Ltd.	Receivership
31-459964	ON	1966708 Ontario Inc.	Receivership
31-460249	ON	1981361 Ontario Inc.	Receivership
31-459963	ON	1982360 Ontario Inc.	Receivership
31-459957	ON	1998514 Ontario Inc.	Receivership
32-159168	ON	237A Advance Inc	Receivership
32-159165	ON	237B Advance Inc	Receivership
31-460248	ON	2486976 Ontario Inc.	Receivership
31-459967	ON	2699380 Ontario Inc.	Receivership
31-459969	ON	2721259 Ontario Inc.	Receivership
31-460115	ON	46 EP Lee Drive Inc.	Receivership
31-459958	ON	5005070 Ontario Inc.	Receivership
31-459959	ON	5019233 Ontario Ltd.	Receivership
31-459960	ON	5026173 Ontario Inc.	Receivership
31-459961	ON	5032807 Ontario Inc.	Receivership
31-460116	ON	50 EP Lee Drive Inc.	Receivership
31-460117	ON	77 Commerce Road Inc.	Receivership
33-165855	ON	9114785 Canada Inc.	Receivership
31-459932	ON	AGA Re Development Inc.	Receivership
31-459968	ON	Atlantic Development Group Ltd.	Receivership
02-CL-4519	ON	Damji and others	Receivership
31-459579	ON	DMCC America Inc.	Receivership
31-459578	ON	DMCC Management 1, Inc (A Florida Corporation)	Receivership
31-459577	ON	DMCC Management 1, Inc. (An Ontario Corporation)	Receivership
31-459028	ON	Frontline Broadband Inc.	Receivership
32-159530	ON	Gibson Lofts Ltd.	Receivership
31-458738	ON	Hutchens et al	Receivership
CV-18-608271-00CL	ON	Hutchens ET AL	Receivership
31-457893	ON	JOBEC INVESTMENTS RT Ltd.	Receivership
31-1191425	ON	KEATA PHARMA, INC.	Receivership
31-459931	ON	Lawrence Manor Towns Inc.	Receivership
31-459966	ON	Leader Media II Ltd.	Receivership
31-456607	ON	Lehcier-Kimel, Jack	Receivership
31-459852	ON	Maplequest Uptown Developments Inc. and 1000162497 On	Receivership
31-459723	ON	Minty's Marine Service Inc.	Receivership
31-460119	ON	Muskokaniss Inc. dba Muskoka Nissan	Receivership
32-159292	ON	Net Zero Renewable Energy Inc.	Receivership
31-459729	ON	OPTIMA MEDICAL INNOVATIONS CORP.	Receivership
31-460120	ON	Orillianiss Inc.	Receivership
32-159166	ON	Pure Global Cannabis Inc.	Receivership

32-159169	ON	Puresinse Inc.	Receivership
31-460121	ON	RVM Inc. dba Rouge Valley Mitsubishi	Receivership
31-459965	ON	Sancor Holdings Inc.	Receivership
FS-17-39696	ON	Sheridan McLelland	Receivership
31-460113	ON	SM International Holdings Ltd.	Receivership
00002055-0000	ON	Sunrise Place Non-Profit Housing Cooperative Inc.	Receivership
31-460247	ON	Sussman Mortgage Funding Inc.	Receivership
32-159170	ON	The Great Canadian Hemp Company, Ltd.	Receivership
31-458408	ON	Toronto Right Choice Brokerage Inc.	Receivership
31-460204	ON	V. Fraas Manufacturing Inc.	Receivership
31-460385	ON	Zephyrus Equestrian Ltd.	Receivership

**SCHEDULE D**  
**ONTARIO CCAA**

**ONTARIO**

Estate Id	Province	Estate Name	Estate Type
CV-25-00739518-00CL	ON	World Wide Carrier et al	CCAA
CV-23-00703509-00CL	ON	Lighthouse Immersive Inc. And Lighthouse Immersive Usa, Inc.	CCAA
CV-24-00733415-00CL	ON	Pluribus Technologies Corp.	CCAA

**SCHEDULE E**  
**OTHER ONTARIO COURT PROCEEDINGS**

**ONTARIO**

Estate Id	Province	Estate Name	Estate Type
CV-18-66804	ON	Frank Husack Holdings Inc.	Liquidation
S-216370	ON	Vertex Canada Holdings Ltd.	Liquidation
CV-21-00000111-0000	ON	11579215 Canada Inc. Estate of Dap Huu Thach	Estate Trustee
CV-21-00000111-0000	ON	6271976 Properties Inc. Estate of Dap Huu Thach	Estate Trustee
CV-22-00683096-0	ON	The Estate of Souren Agemian Sr.	Estate Trustee
CV-21-00000111-0000	ON	Estate of Dap Huu Thach	Estate Trustee
CV-21-00000111-0000	ON	DHT Properties Limited Estate of Dap Huu Thach	Estate Trustee
CV-22-00681495-00ES	ON	Ken Rotenberg, Estate of	Estate Trustee
No court file at this time	ON	Estate of Shirali Kianian-Bigdeli	Financial Advisor

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Proceeding Commenced At Toronto

**O R D E R**

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